

No.: **372** CV/DT-TCKT  
(Explanation of the Reviewed Consolidated Financial  
Statements for the First 6 Months of 2025)

Hanoi, August 28, 2025

Dear: - *State Securities Commission*  
- *Hanoi Stock Exchange*

Pursuant to Article 14 – Chapter III – Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure on the securities market, Vietnam Electronics and Informatics Corporation - Joint Stock Company (Viettronics), trading code VEC on the UPCOM exchange, has prepared the reviewed financial statements for the first six months of 2025 and submitted them to the above authorities. Viettronics hereby provides an explanation of the fluctuations in financial indicators as required by law as follows:

**1. Regarding profit after corporate income tax for the first 6 months of 2025, a loss of VND 11,914 million was recorded due to:**

As of June 30, 2025, the Corporation had to make provisions for long-term financial investments based on the business performance of subsidiaries and the stock market prices.

**2. Profit after tax for the first 6 months of 2025 compared to profit after tax for the first 6 months of 2024 showed a difference of 10% or more, specifically:**

Profit after tax for the first 6 months of 2025 was VND -11,914 million, compared to VND -24,599 million for the same period in 2024, an increase of VND 12,685 million, equivalent to a 51.57% increase. The main reason was:

At the time of preparing the financial statements as of June 30, 2025, the share prices of subsidiaries in which the Corporation had invested increased in the stock market. Therefore, the Corporation's provision for long-term financial investments in 2025 decreased compared to the previous year.

**3. Regarding the basis for exclusions in the reviewed financial statements for the first 6 months of 2025:**

In the reviewed financial statements for the first 6 months of 2025, CPA Vietnam Auditing Co., Ltd. provided the following basis for exclusions:

As of June 30, 2025, the Corporation had not considered making provisions for doubtful debts related to receivables overdue with an original value of VND 43.3 billion (as of December 31, 2024: VND 43.6 billion). With the documents provided by the Corporation, we were unable to estimate the necessary provisions for doubtful debts (if any). Accordingly, we cannot determine whether adjustments to these figures are necessary.

→ The Corporation's management assesses that the overdue receivables are still collectible in the coming years; therefore, no provision has been made.

As of June 30, 2025, the work-in-progress production cost of the project “Design, supply of materials and equipment, transportation to the construction site, installation, testing, handover, and warranty of the ash and slag discharge system – Thai Binh 2 Thermal Power Plant Project” was VND



2.69 billion (as of December 31, 2024: VND 2.69 billion). With the documents provided by the Corporation, we were unable to estimate the necessary provision for inventory devaluation (if any). Accordingly, we cannot determine whether adjustments to these figures are necessary.

Vietnam Electronics and Informatics Corporation - Joint Stock Company hereby clarifies the fluctuations of some key indicators in the reviewed financial statements as of June 30, 2025, so that the authorities, shareholders, and investors may have additional information.

Respectfully reported..

Recipients:

- As above.
- Save VT, TCKT.

DEPUTY GENERAL DIRECTOR



**Pham Nguyen Anh**

